



## Cash vs pandemic

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# Refusing cash payment is illegal in France !



# Pandemic impacts on cash in France

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## Means of payment **competition**

- Contactless maximum raised to 50€
- No minimum amount to use contactless !
- Contactless payment preferred in a number of retail chains

## **Economic** crisis

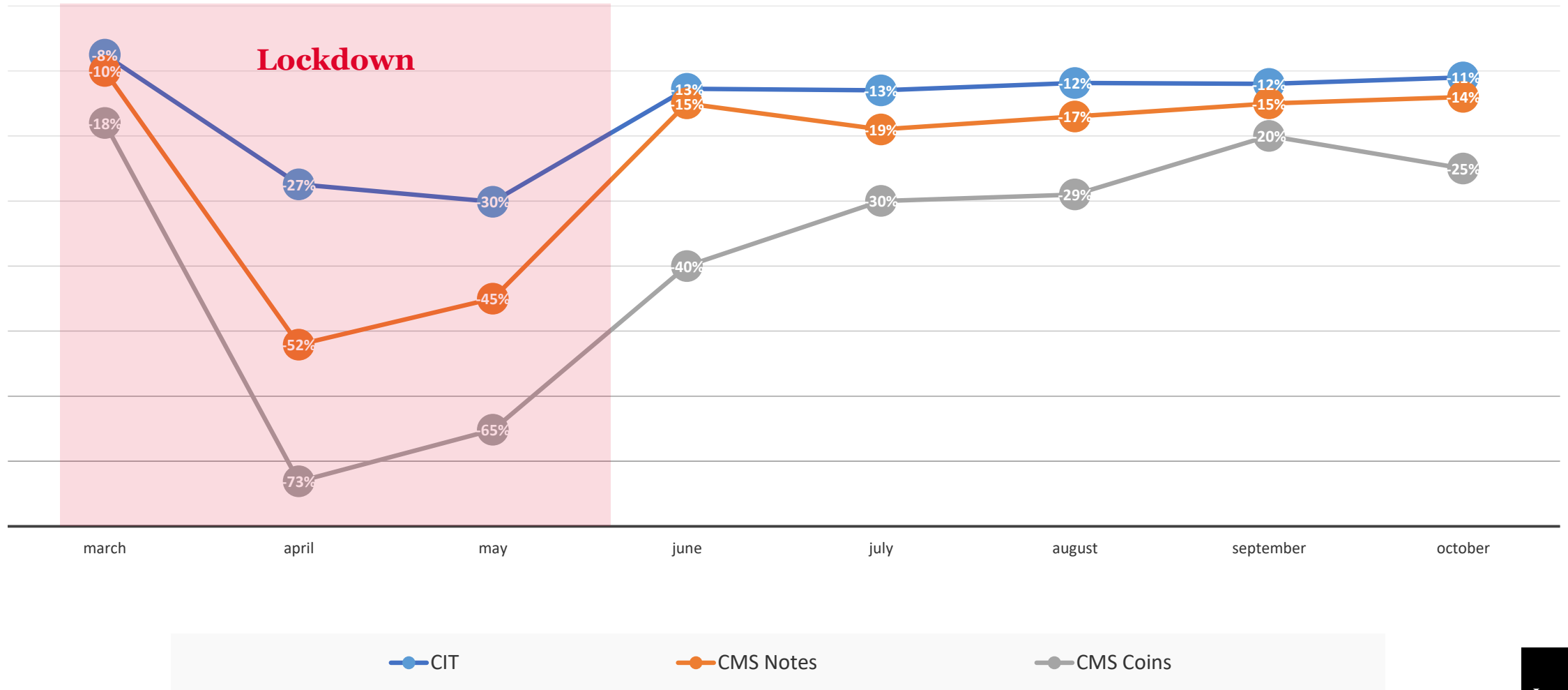
- Traditional cash paying tourists (american, chinese, germans and russians) are deserting France
- Tourism: Côte d'Azur and Paris metropole strongly impacted
- Large impact of lockdown in may and april
- >100 billions € placed by french people in savings (cash savings too)
- A lot of people are in partial employment, earn less money and so have less money to spend.

## **Fake** news

- Massive campaign against cash in press and social media: cash carries virus

# Pandemic impacts on cash in Loomis France

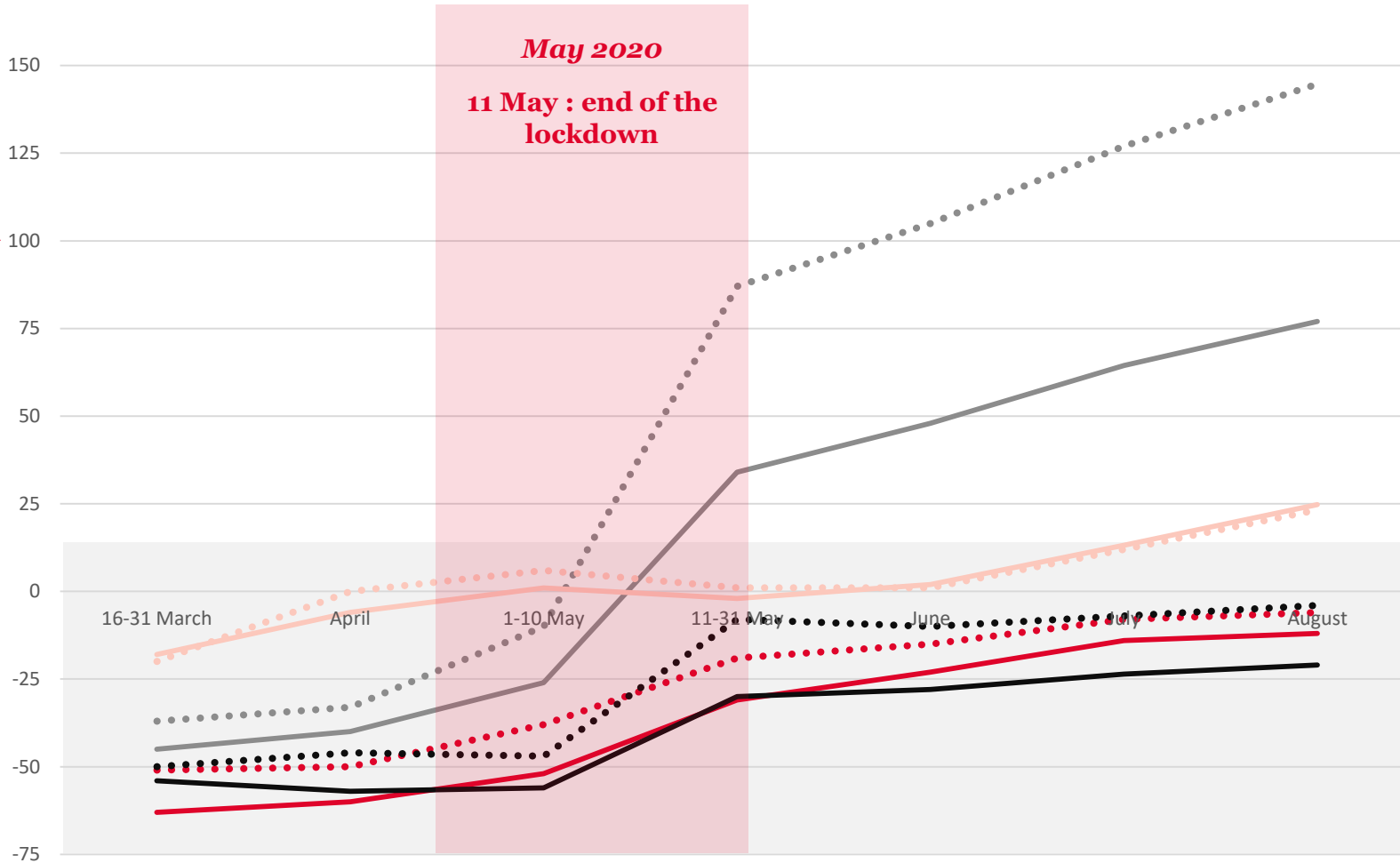
% of Volumes Loss for Loomis France vs 2019





# Means of payment : behaviour change

Period in 2020 compared with the same period in 2019  
in %

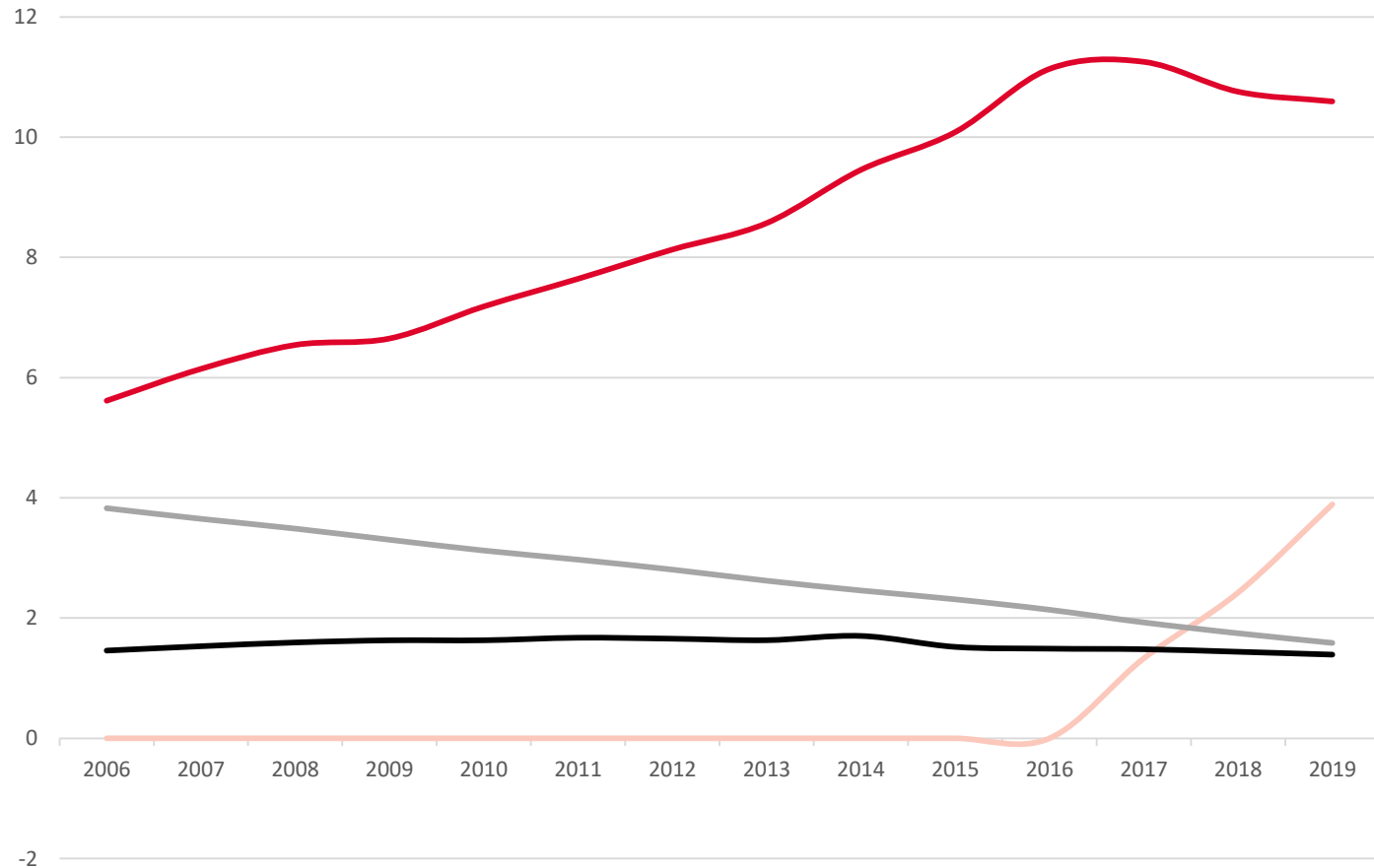


- **Cash volume**      — **Card with contact volume**      — **Contactless card volume**      — **E-payment volume**
- **Cash value**      ····· **Card with contact value**      ····· **Contactless card value**      ····· **E-payment value**

Source : Card Scheme GIE CB

# In transactions

Transactions - Focus on card payments, cash and cheques  
(in volume, billion)



— Card — Contactless card — Cheque — Cash withdrawal

Managing **cash** in society.



# What we can expect ?



**Volumes are down by 10% to 15%**



**Some retailers are still refusing cash but some are now refusing contactless payment too, because of fees.**



**We can expect an increase of volumes by 5% when tourism returns**

**But : nobody can foresee what the near future will be (weeks and months)  
The French government will announce tomorrow new measures (partial lockdown, new restrictions).**

# Thank you

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Managing **cash** in society.

