

Cash: Secure, Universal & Efficient

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Welcome to Palma de Mallorca



Cash: Secure, Efficient & Universal



The Theme of Today

We shall see that

- CASH IS SECURE
 - As we shall see, compared to alternative payment mechanisms cash is much less prone to fraud
 - And the “consumer risk” is relatively low
- CASH IS EFFICIENT
 - Quick, simple and it is low cost for the segment it serves
 - It can be made more efficient & we will see examples of standardisation and re-engineering driving improvement
- CASH IS UNIVERSAL
 - Its fast, its easy & its legal tender.....BUT







Cash is threatened not by Consumer
Preference

But by restricted accessibility

While we are talking about Stars...

- Our Panel Moderator for today:

Mr Antti Heinonen, former Director of Banknotes ECB, currently Chairman of the Central Bank Counterfeit Deterrence Group

And our 1st Panel of Distinguished Speakers

- ***THE SPANISH CASH CYCLE***

- Mr Angel Camarena, Head of Cash Division, Banco de Espanya
- Mr JM Zarco, Director of Cash Management, Caja Madrid
- Mr Carlos Larranaga, BBVA