



EUROPEAN CENTRAL BANK

EUROSYSTEM

THE ECB ROADMAP

on more convergence of cash services

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27 April 2009

Agenda

- A. The Eurosystem mission on cash**
- B. Convergence of NCBs' cash services**
- C. The Banknote Recycling Framework**

A. The Eurosystem mission on cash

- Ensuring a **smooth and efficient supply of euro cash**
- Maintaining the **integrity of the euro**
- Contributing to a **level playing field** in the euro cash area
- **No “one-size-fits-all” cash supply model**
- **Transitional periods** for implementation of measures for more convergence

BI. Convergence of NCBs' cash services

- **Several NCB cash services harmonised in 2002**
 - fee policy for cash transactions
 - minimum opening hours
 - minimum sorting standards
- **Road map for more convergence in NCBs' cash services adopted in 2007**
- **Further convergence in the organisation of cash services requires certain flexibility of all stakeholders**

B II. Road map for more convergence of cash services

I. Measures implemented or decided

- **Remote access to NCBs' cash services** implemented by all Eurosystem NCBs in 2007
- **Coin lodgements possible** in all Eurosystem NCBs as of 2008
- **Non-faced and non-orientated lodgements and withdrawals** will be common free-of-charge service as of Jan 2011

B II. Road map for more convergence of cash services

2. Measures planned

- **Electronic data exchange**
between NCBs and credit institutions for cash lodgements and withdrawals
- **Common banknote packaging standards**
for NCB free of charge cash services

C. The Banknote Recycling Framework (I)

Banknote recycling outside the NCBs governed by the ECB's Banknote Recycling Framework (BRF) since 2004

- to ensure level playing field as well as good quality and authenticity of banknote circulation

Banks supply their customers via **ATMs** with banknotes received from ...

- an NCB
- recycled" banknotes processed with sorting equipment successfully tested by the Eurosystem
 - the list of successfully tested machines is published on the ECB's and the NCBs' websites

C. The Banknote Recycling Framework (II)

Consequences of Council Regulation (EC) No. 44/2009 of 18/12/2008, amending *Article 6 of Regulation (EC) No. 1338/2001* for the application of the BRF

- *Obligation to check* the authenticity of banknotes to be recycled in accordance with the ECB's BRF
- *Widening the scope of addressees* to “other economic agents”

- **Thank you for your attention**