

## The Cross Border EU regulation

Introduction by  
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# History

## The introduction of the Euro in 2002

- Reactivated in late 2007
- Ongoing consultations with all stakeholders:  
drafted regulation
- Impact assessment
- White Paper
- Internal EC consultations
- Final Proposal on 14 July 2010





- Treaty
- Different national legislations contradicts the fundamental principles of the European Union
- Response to the provision of the Directive on Services (2006)
- ECB convergence roadmap
- Bankers and retailers support

## State of Play

- Council: political agreement
- European Parliament: final report
- Ratification expected after Summer recess
- Legally binding as soon as published in the Official Gazette
- Transitional period

