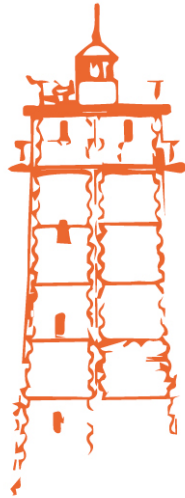


President's concluding remarks ESTA conference 2017



Crisis and
Disaster Management:

Cash Delivers

The lobby to abandon cash has failed in all European countries

Cash payment limits harmonisation was never adopted

Diversity of payment instruments remains

Cash still representing 50% of all payments (20% in value), after having dropped to 30%



some climatologists where wrong

- Climate change remained under control
- Thanks to cash, power cuts due to due to some extreme weather conditions never disrupted payments



ESTA was right...

- Diversity of payment instruments kept costs low and competitive
- Investments in cash technologies led to a sharp increase of efficiency of cash
- Pacific coexistence between cash and other means of payment has boosted consumers confidence



See you at our next ESTA conference
13-15 May 2018, Budapest

Intercontinental Hotel

“Cash vs alternative means of payment”

All 2017 presentations will be available on the ESTA website: www.esta-cash.eu

