

VALENCIA CONFERENCE – 14/16 MAY, 2006

ESTA INTERNAL AFFAIRS

- The ESTA Working Groups
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VALENCIA CONFERENCE – 14/16 MAY 2006

As you already know, our annual Conference will take place in Valencia (Spain), from May 14th thru 16th.

Please register now, flights from several cities are already fully booked! Moreover due to the pre-regattas for the America's Cup held in Valencia from 4th to 16th May, as well as golf tournaments from 10th to 14th May, all the hotels are fully booked.

Therefore our optional room allotments will contractually be released to the hotel on the 31st March, closing date for the registrations.

All details regarding the conference are available from our organization team that you can reach as follows:

E-mail: esta@myonline.be

Fax: 00 32 2 759 88 53

Tel: 00 32 495140722



Valencia City of Arts & Science

You will find attached hereto our tentative working sessions program (still subject to modifications).

ESTA INTERNAL AFFAIRS

THE ESTA WORKING GROUPS

➤ CIT EU LAWS AND RELATIONSHIP

The Services Directive (draft) initially provided for a derogation to the Country of Origin Principle, to our industry, until 2010 or instrument of harmonization. The European Parliament, under social pressure, has amended the Commission proposal and excluded all private security services from the scope of the Directive; our drafted derogation is automatically deleted.

The Country of Origin Principle is enshrined in the EU treaty and an exclusion from the scope of the Directive will result in a vertical Directive for all private security services. The Commission will table a counter-proposal by April/May 2006.

➤ CASH GROUP (FORMERLY CENTRAL BANK GROUP)

- ESTA is commissioning an academic survey on the cost of cash; this paper will be presented to our ESTA Conference.
- ECB is currently conducting a analysis of cash efficiency and this document should be completed within 6 months.
- The National Bank of Belgium has published a remarkable document on the costs, advantages and

disadvantages of different payment methods. This document is available from our secretariat and concludes that the possible savings by substitution of fiduciary money by debit cards, chip/pin and credit cards, are limited to only 0,02% of GDP.

- Those documents and your support will be essential to rebut the "cashless society" thesis and similar ideological concepts defended by credit card companies, several banks and European authorities

➤ CIT SECURITY AND RISK MANAGEMENT

- CEN TC263 Standardization attempt is temporarily suspended by unanimous decision of participants This decision is motivated by CEN time constraints, some security issues and other uncertainties, such as future banknote substrate.
- The following working group priorities have been approved by the Board:
 - Use of weapon in the industry;
 - Joint training;
 - Terrorism and CIT implications;
 - ATMs physical security;
 - Inhibition of electronic signals.

ESTA EXTERNAL AFFAIRS

CURRENCY NEWS

www.currencynews.info

The Currency Newsletter is offering a discounted subscription to ESTA members. Please contact Astrid Mitchell at Currency News for more details.

EURICPA

David Milner of Spinnaker has been elected Chairman, in replacement of E. Couelle.

IACA

www.currencyaffairs.org

The International Association of Currency Affairs has nominated ESTA on the IACA Board of Directors.

ICCOS

www.iccos.net

The International Commercial Cash Operations Seminar will take place in New Orleans (USA) on June 4 thru 6th and ESTA will present its views on cash issues.

EFMA

www.efma.com

the European Financial and Marketing Association has re-scheduled its conference on cash, that will take place in Paris (France) on June 8 and 9th. ESTA will present its views on cash.