

www.europeanpaymentscouncil.eu

# Is there a need for standardisation?

Leonor Machado Chair Cash Working Group

ESTA Conference Mallorca, 23 May 2011

ESTA Conference, Mallorca 23 May 2011

1



### Why standards?

# Is there a need for standardisation?

# **Can we leave without standards?**

ESTA Conference, Mallorca 23 May 2011



# **Can we leave without standards?**

# **Standards make our life easier!**

ESTA Conference, Mallorca 23 May 2011

Council





Standards vs. <u>competition</u>

Standards vs. innovation

# life is full of examples!



• Why not?

avments Council

- ATM cassettes
- Banknotes packaging
- ...



# **Standardisation activities**

- **Priorities** for standardisation:
  - European definition of unfit Euro banknotes and coins
    - **Banknotes**: Eurosystem Cash Recycling Framework (2004)
    - Coins: European Commission Recommendation concerning authentication of Euro coins and handling of euro coins unfit for circulation (2005)
  - European standards for euro coins and banknotes packaging: work in progress (Eurosystem)
  - European standards for banknotes stained by protection devices: under development (CEN TC263 WG4)
  - Standards for electronic data interchange (choice: ISO 20022 XML)



### www.europeanpaymentscouncil.eu

### **Contacts:**

#### Leonor Machado

- Imachado@cgd.pt

# **Thank You!**